

DAUGHTERS OF AFRICA FOUNDATION

Registered in The Gambia

NGO Registration No.A47 NGO

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

**AA & Co.
Chartered Certified Accountants
946/947 Brusubi Layout, WCR
P.O Box 396, Banjul
The Gambia**

DAUGHTERS OF AFRICA FOUNDATION

Registered in The Gambia

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EXECUTIVE COMMITTEE MEMBERS' REPORT

The Board of Directors present the audited financial statement of **DAUGHTERS OF AFRICA FOUNDATION (DOAF)** for the year ended 31st December 2024.

STATE OF AFFAIRS

The state of affairs of **(DAUGHTERS OF AFRICA FOUNDATION (DOAF))** is as set out in the account from page 5.

PRINCIPAL OBJECTIVES/ACTIVITIES

The main aims and objectives of **DAUGHTERS OF AFRICA FOUNDATION (DOAF)** include the following:

- 1.To build homes in Africa
2. To co-create transferable models of Youth and community development .
- 3.To feed in to and enhance the delivery of educational institutions
- 4.To support health and well-being initiatives .
- 5.To develop and support creative enterprise initiatives
- 6.To build and mediate the growth of partnerships across communities .
- 7.To identify and support relevant projects
- 8.To foster inter-generational dialogue and understanding

FOUNDATION GOVERNANCE

DOAF was contracted to support Self-determination for the whole Nation in the following specific tasks;

1. The Chair and Secretary will meet monthly to agree the area of focus
2. All people involved directly in projects that live outside of Africa will come through DOAF.
3. Partnerships will be held to a code of conduct ensuring that they are entirely ethical and aligned with the All work will be delivered within the legal structure of the countries the foundation works within.

NATIONAL EXECUTIVE MEMBERS

The National Executive Committee members and Trustees of **THE DAUGHTERS OF AFRICA FOUNDATION (DOAF)** are listed on page 2 of this report remained in office during this period.

EXECUTIVE COMMITTEE MEMBERS' REPORT

EXECUTIVE MEMBERS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Companies Act 2013 (Gambia) requires the Executive members to prepare financial statement for each financial year which give a true and fair reflection of income and expenditure and financial position of THE DAUGHTERS OF AFRICA FOUNDATION (DOAF) as at the end of the financial year. In preparing these financial statements, the Executive members are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and procedures have been followed.

The Executive Committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of **THE DAUGHTERS OF AFRICA FOUNDATION (DOAF)** and to enable them to ensure that the accounts comply with normal accounting standards. They are also responsible for safeguarding the assets of **THE DAUGHTERS OF AFRICA FOUNDATION (DOAF)** and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

AUDITORS

The auditors, AA & Co, chartered & certified accountants have expressed their willingness to continue in office.

BY ORDER
BOARD OF DIRECTORS
REPORT OF THE AUDITORS TO THE MEMBERS OF
THE DAUGHTERS OF AFRICA FOUNDATION

Registered office: 946/947 Brusubi Layout, Kombo North, WCR, The
Gambia Mailing Address: P.O. Box 396, Banjul, The Gambia | Tel: (220)
4410115/ 3551948/2600009 | Email Address: admin@aacogm.com /
aa.co_accountant@outlook.com

AA & Co.

Chartered Certified Accountants

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DAUGHTERS OF AFRICA FOUNDATION Registered in The Gambia NGO Registration No.A47 NGO

Report on the Financial Statements

We have audited the financial statements of Daughters of Africa Foundation., which comprise the Statement of Financial Position as at 31 December 2024, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 7 to 8.

Directors' Responsibility for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements that give a true and fair view in accordance with the Company's Act. 2013, The Gambia, and for such internal controls as the Directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Auditing Standards issued by The UK Auditing Practice Board. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial statements.

(Continued on the next page)

Year Ended 31.12.2024

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Registered office: 946/947 Brusubi Layout, Kombo North, WCR, The Gambia |
Mailing Address: P.O. Box 396, Banjul, The Gambia | Tel: (220) 9964455/
3551948/2600009 | Email Address: admin@aacogm.com /
aa.co_accountant@outlook.com

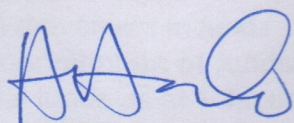
AA & Co.

Chartered Certified Accountants

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
DAUGHTERS OF AFRICA FOUNDATION
Registered in The Gambia
NGO Registration No.A47 NGO**

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with the Companies Act, 2013, The Gambia so as to give a true and fair view of the financial position of the Company as at 31 December 2024 and of its financial performance and cash flows for the year then ended.



AA & Co.

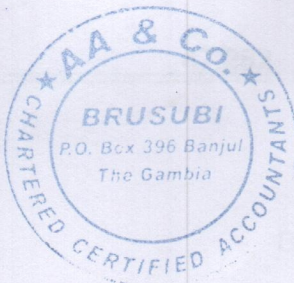
Chartered Certified Accountants

Brusubi, West Coast Region, The Gambia

P.O. Box 396, Banjul, The Gambia

Dated:

08/05/2025



DAUGHTERS OF AFRICA FOUNDATION

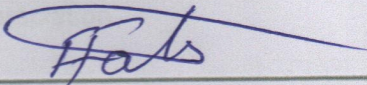
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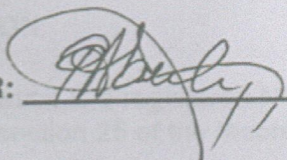
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

1. REVENUE

| | Notes | Total 2024 | Total 2023 D |
|--|-------|----------------------|----------------------|
| Income from: | | | |
| Funds from UK | 1 | 916,000 | 811,236 |
| | | <u>916,000</u> | <u>811,236</u> |
| Expenditure on: | | | |
| Raising funds Charitable activities | 2 | 963,124 | 743,804 |
| | | <u>963,124</u> | <u>743,804</u> |
| Net income/(expenditure) | | (47,124) | 67,432 |
| Transfer of funds | | - | - |
| Net movement in funds | | <u>(47,124)</u> | <u>67,432</u> |
| Reconciliation of funds | | | |
| Total funds as at 1 January 2023 | | <u>94,406</u> | <u>26,974</u> |
| Total funds as at 31 December 2023 | | <u><u>47,282</u></u> | <u><u>94,406</u></u> |
| Total funds at year end represented by: | | | |
| Cash in hand | | <u><u>47,282</u></u> | <u><u>94,406</u></u> |

CEO: 

DATE: 07/05/2025

DIRECTOR: 

DATE: 07/05/2025

The attached notes form an integral part of these financial statements

DAUGHTERS OF AFRICA FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. REVENUE

| | 2024 | 2023 |
|---|------------------|----------------|
| University of West England (UWE) | 1,010,406 | 838,210 |
| Code Roots UK | - | - |
| Daughter of Africa Foundation Main Account Gambia | - | - |
| POD Project | - | - |
| Private Donation | - | - |
| | <u>1,010,406</u> | <u>838,210</u> |

Revenue represents funds received from various donors to finance charitable activities of the organisation.

2. Expenditure on: Raising funds Charitable activities

| | Note | 2024 GMD | 2023 GMD |
|-------------------|------|----------------|----------------|
| Staff Payment | | 421,300 | 184,714 |
| Internet | | 21,900 | 39,400 |
| Elect. & Water | | 15,075 | 13,250 |
| Fuel | | 53,300 | 28,400 |
| Transportation | | 140,964 | 80,940 |
| Office Consumable | | 49,250 | 64,350 |
| Rent | | 150,000 | 150,000 |
| Audit fee | | | 35,000 |
| Other Expenses | | 111,335 | 147,750 |
| Depreciation | | 17,955 | 23,940 |
| | | <u>981,079</u> | <u>767,744</u> |

4. TAXATION

The organisation is a registered NGO and therefore exempted from paying taxes as per provisions of section 25 of the Income and Value Added Tax Act, 2012, The Gambia.

5. CASH AND BANK BALANCES

This represents cash in hand and bank balances at financial year end.

5. Accounting Policies

The accounts have been prepared on a cash basis and using historic costs.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. TANGIBLE ASSETS

| | Generator | | Office Equipment | | Furniture & Fittings | | Total | |
|--|-----------|--|------------------|--|----------------------|--|---------|--|
| | GMD | | GMD | | GMD | | GMD | |
| Cost | | | | | | | | |
| At 1 January 2024 | 62,000 | | 50,200 | | 7,500 | | 119,700 | |
| Additions | | | | | | | | |
| At 31 December 2024 | 62,000 | | 50,200 | | 7,500 | | 119,700 | |
| Accumulated depreciation | | | | | | | | |
| At 1 January 2024 | 37,200 | | 30,120 | | 4,500 | | 71,820 | |
| Charge for the year | 9,300 | | 7,530 | | 1,125 | | 17,955 | |
| At 31 December 2024 | 46,500 | | 37,650 | | 5,625 | | 89,775 | |
| Net book value | | | | | | | | |
| At 31 December 2024 | 15,500 | | 12,550 | | 1,875 | | 29,925 | |
| At 31 December 2023 | 24,800 | | 20,080 | | 3,000 | | 47,880 | |
| Depreciation charge for the period ended | | | | | | | | |
| 31 December 2024 | 9,300 | | 7,530 | | 1,125 | | 17,955 | |